



taos community foundation

FUND MANAGEMENT FEE SCHEDULE FOR ANNUAL/INTERMEDIATE FUNDS

Fund Type	Minimum Initial Contribution	Fee
<p>Intermediate Charitable Fund:</p> <p>Focuses on full market cycle and long-term investment strategies.</p>	<p>\$5,000</p> <p>Like an endowed fund, up to 5% annual spendable amount is usually distributed, but 100% of the fund is available.</p>	<p>\$250 Set-up Fee</p> <p>1.5% of the fund value will be payable (.375%) quarterly on March 31, June 30, September 30, and December 31.**</p>

*** In addition to fund fees, fundholders will be charged a pro rata share of brokerage fees, calculated quarterly (current average is 0.20% per annum).