



taos community foundation

FUND MANAGEMENT FEE SCHEDULE FOR ANNUAL/INTERMEDIATE FUNDS

Fund Type	Minimum Initial Contribution	Fee
Annual Charitable Fund: Focuses on capital preservation and liquidity; all interests earned belongs to the Foundation.	\$5,000 Available to spend 100% less \$5,000 minimum balance for distribution	\$250 Set-up Fee \$100 Annual Service Charge
Intermediate Charitable Fund: Focuses on full market cycle and long-term investment strategies.	\$5,000 Like an Endowed Fund, up to 5% annual spendable amount is usually distributed, but 100% of fund is available	\$250 Set-up Fee 1.5% of the fund value will be payable (.375%) quarterly on March 31, June 30, September 30 and December 31 ***

*** in addition to fund fees, fundholders will be charged a pro rata share of brokerage fees, calculated quarterly (current average is 0.27% per annum)



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FUND MANAGEMENT FEE SCHEDULE FOR ENDOWMENT FUNDS

Fund Type	Minimum Initial Contribution	Fee
Agency: To serve as an organization's endowment to support future operations and programs. Designated: To benefit specific organizations providing a stable income stream with scheduled annual distribution.	\$10,000	\$250 Set-up Fee Assets up to \$500k: 1% \$500k - \$1M: .75% \$1M - \$2M: .60% \$2M - \$3M: .40% Over \$3M: .25% Over \$5M: .125% Over \$10M: .0625%
Donor Advised: For individuals and families to support a variety of causes throughout the United States whenever you choose.	\$10,000	\$250 Set-up Fee Assets up to \$500k: 1.5% \$500k - \$1M: .75% \$1M - \$2M: .60% \$2M - \$3M: .40% Over \$3M: .25% Over \$5M: .125% Over \$10M: .0625%
Legacy: To receive your estate gift which will benefit your favorite charities in the future.	No Minimum	No Fee until assets are received from estate
Scholarship: To benefit a school or educational discipline.	\$10,000	\$250 Set-up Fee Assets up to \$500k: 1.5% \$500k - \$1M: .75% \$1M - \$2M: .60% \$2M - \$3M: .40% Over \$3M: .25% Over \$5M: .125% Over \$10M: .0625%

***for tiered fund fees, the tier rate is paid on the total dollars within each tier (e.g. \$0 to \$500k, \$500k to \$1.0M), calculated quarterly

*** in addition to fund fees, fundholders will be charged a pro rata share of brokerage fees, calculated quarterly (current average is 0.27% per annum)

fees

	Non-Endowed	Intermediate	Endowed
Annual Spendable Amount	100% less \$5,000 minimum balance is available for distribution	Like an Endowed Fund, up to 5% annual spendable amount is usually distributed, but 100% of fund is available	Up to 5% of average fund value over 12 quarters
Investment Strategies	Focuses on capital preservation and liquidity; all interest earned belongs to the Foundation	Focuses on full market cycle and long-term investment strategies	Focuses on full market cycle and long-term investment strategies
Minimums and Charges	<ul style="list-style-type: none"> • Minimum: \$5,000 • Service Charges: \$100 annually • Set-up Charge: \$250 SEE ATTACHED	<ul style="list-style-type: none"> • Minimum: \$5,000 • Service Charges: 1.5% of the fund value will be payable (.375) quarterly on March 31, June 30, Sept 30 and December 31 • Set-up Charge: \$250 SEE ATTACHED	<ul style="list-style-type: none"> • Minimum: \$10,000 in contributions by the end of 3 years • Service Charges: SEE ATTACHED • Set-up Charge: \$250
Charitable Deduction	Up to 50% of Adjusted Gross Income ("AGI") for cash gifts; 30% of AGI for long-term capital gain property		
Gifts Accepted	Cash, stocks, bonds, mutual fund shares, private securities, real property (donations to Charitable Holdings), retirement assets (IRAs, retirement plans, etc.), business interests (partnerships, LLC membership interests, etc.) trust assets, and estate assets are subject to acceptance criteria found in Section 4, <i>Gifts Accepted</i>		